



February 4, 2003

Jason T. Stagman, CCIM
Savitar Properties, Inc.
2301 W. Sample Road
Building 3, Suite 5A
Pompano Beach, FL 33073

Dear Jason:

It has been great working with you over the past year. I appreciate your tenacity in finding us branch sites and for bringing new opportunities to my attention on a regular basis. It is rare to find someone with such commitment to their client's needs. The facility you found for us in downtown Fort Lauderdale was a great fit for our Bank. We are very pleased with the new facility and appreciate all your hard work and dedication.

As you know, we are still interested in adding branches in Palm Beach County. It would be a pleasure to work with you again. Congratulations on the new company and I wish you much success.

Very truly yours,

A handwritten signature in black ink, appearing to read "Dennis G. Bedley". The signature is written in a cursive style with a large initial "D".

Dennis G. Bedley
President & CEO